

MUNICIPALITY OF NORTHERN BRUCE SURPLUS LAND FOR SALE



The Council of the Corporation of the Municipality of Northern Bruce Peninsula declared, by Resolution #26-07-2017 on August 28, 2017, the following property to be surplus to its needs in accordance with the Municipality of Northern Bruce Peninsula's By-law No. 2016-05, being a by-law to establish a procedure governing the sale and disposition of land.

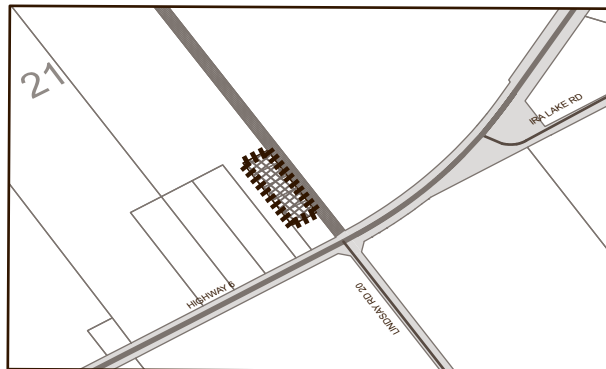
The subject property fronts onto an unopened road allowance (see key map below) and measures 500 feet by 160 feet. The properties have merged on title although individual assessment roll numbers are still described by the Municipal Property Assessment Corporation (MPAC) in effect. The legal description of the subject lands is Parts 13, 14, 15, 16 and 17, Plan 3R-150, in the former Township of Lindsay, and now in the Municipality of Northern Bruce Peninsula [PIN 33111-0053 (LT)].

Information packages relating to the subject property are available at the Municipal Office, 56 Lindsay Road 5, R. R. #2, Lion's Head, Ontario, N0H 1W0.

APPRAISED VALUE: \$9,600.00

An Agreement of Purchase and Sale shall be submitted in a sealed envelope, clearly marked as "Surplus Lands NBPSL #0001-17", and will be received by the undersigned until Friday, December 15, 2017 at 12 Noon. The terms of the sale of this property will require a ten (10%) per cent deposit in the form of cash, certified cheque or money order with the balance owing in cash, certified cheque or money order on closing, subject to adjustments, payable to the Municipality of Northern Bruce Peninsula upon completion of the transaction. With respect to document preparation, the transfer/deed shall be prepared in registrable form at the expense of the purchaser. The purchaser shall be responsible to fulfill the requirements set out in Section 11(c) and 11(d) of By-law No. 2016-05. The purchaser shall be responsible for paying the Harmonized Sales Tax (HST) of thirteen (13%) per cent levied on the purchase price of this property on closing. The Municipality makes no representation and/or warranty regarding the title to or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchaser. The transaction shall be completed within ninety (90) days of the passing of the by-law to accept the Agreement of Purchase and Sale or within such further period of time as may be agreed upon between the Municipal Solicitor and the purchaser's solicitor in the best interests of the Corporation.

Highest or any offer will not necessarily be accepted.



Mary Lynn Standen, Clerk
Municipality of Northern Bruce Peninsula
56 Lindsay Road 5, R. R. #2
Lion's Head, Ontario N0H 1W0